

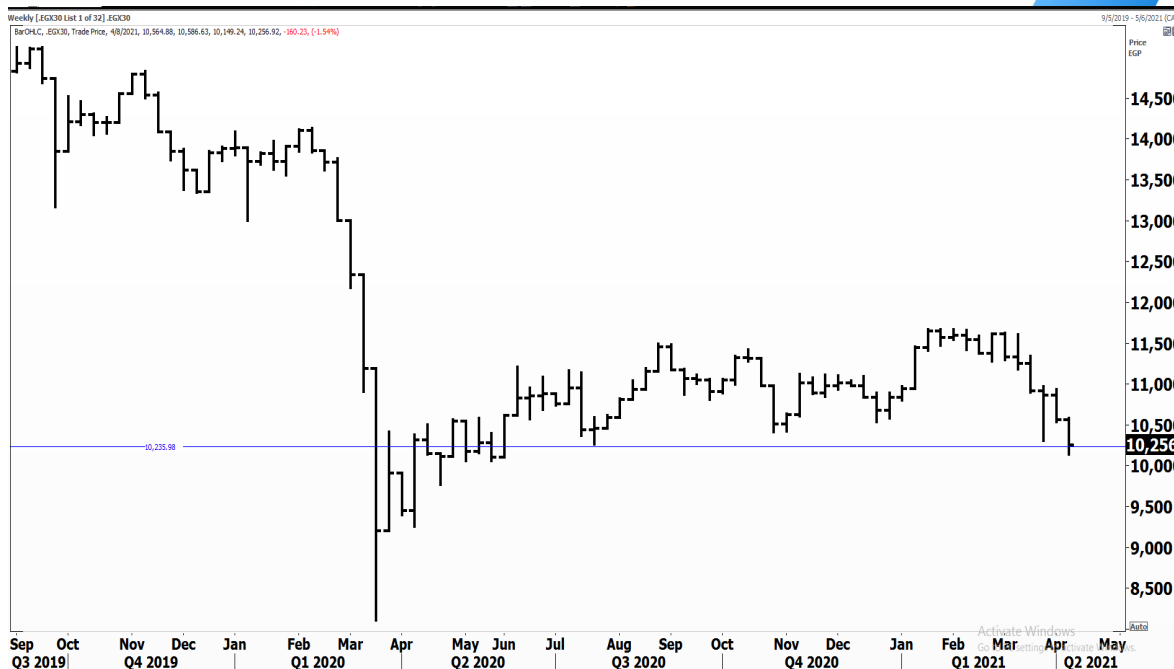


PIONEERSECURITIES

# TECH TO THE POINT

6–April- 2021

This report must be read with the disclaimer  
on the last page



Last	10,256.92
High Today	10,417.15
Low Today	10,149.24
Volume	M 160.779
First Support	10,300*
Second Support	10,000
First Resistance	10,500
Second Resistance	10,900
Stop Loss	10,300*
HISTORICAL RETURN %	
1 WEEK	-4.48%
1 MONTH	-9.50%
1 QUARTER	-5.15%
1 YEAR	10.61%
YTD	-5.42%

## Analysis

The market witnessed a strong decline yesterday, as the index broke below 10,300. The market rebounded by the end of the session, as most of the stocks were able to find some buying power after the second half of the session. Despite this rebound, the market became much weaker than before.

The EGX 30 is at the 10,250-10,300 area which is still serving as support; those who still have positions, especially those who have margins should reduce exposure at the next rise. Short-term trading opportunities are available but we recommend reducing exposure until a clear higher low takes place.

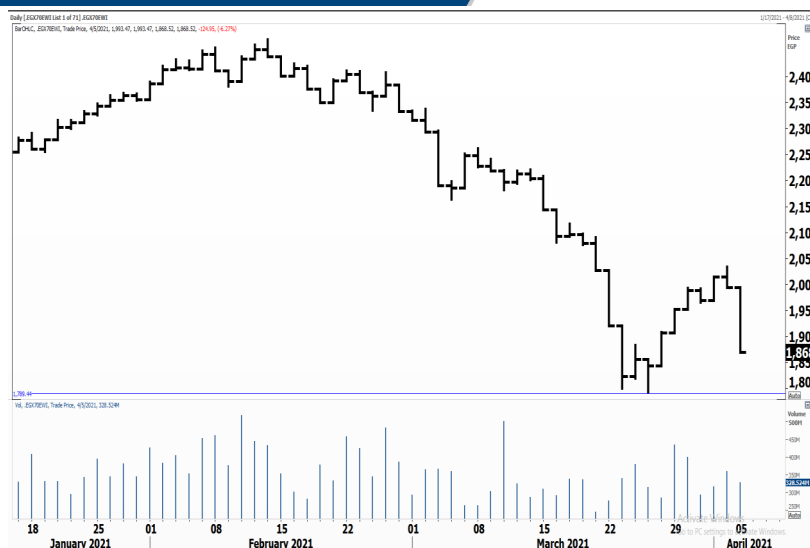
## Egyptian Small Caps Index .EGX 70

### Analysis


A 6.27% decline is a big fall for small caps. The decline that took place yesterday engulfed the last 5 sessions, which shows the high risk of the EGX 70 nowadays.

Those who are heavily invested in the EGX 70 index should note this high volatility and try to avoid any margin trading.


The next rise will be a chance to sell with a clear re-entry signal if the 2,030 level is broken to the upside.



### Resistance


**RAKT**  Confirmed its breakout on a weekly basis. RAKT can witness a correction from here, which might lead it to 9 or slightly above. Those who want to buy dips, should know that these stocks (EGX 70 stocks) have relatively high risk and should be treated with care.


### Support


**OIH**  Violated 0.27 and closed at 0.265 at the end of the session. If this breakdown is confirmed today, the stock might reach 0.24. Yesterday's high that lies at 0.28 can be used as a short-term re-entry for those who sold the stock.


## Testing

### Support

**CCAP**  The 1.12 is the current support for CCAP. A rebound from here can take place with a target around 1.25. Those who want to buy after confirmation can enter at a clear breakout above 1.28.

**MTIE**  The stock tested its major support that lies at 8.7, before it rebounded slightly to close near 9 at the end of the session. Buying here can be done with a stop below 8.7 and a target at 10.

**PHDC**  Support lies at 1.55. The stock hit its support and rebounded at the end of the session to close at 1.61. PHDC might approach 1.67-1.68 where it will probably meet selling pressure.

**TMGH**  Trading near its major support that lies at 5.75-5.9. If TMGH breaks below this major support area, this will be considered bearish for the stock. A rebound from here is expected and our target lies near 6.25-6.3. TMGH is an underperformer, this is why we do not recommend touching it until it clearly breaks 6.4 to the upside on a weekly basis.

### Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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***N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators***

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

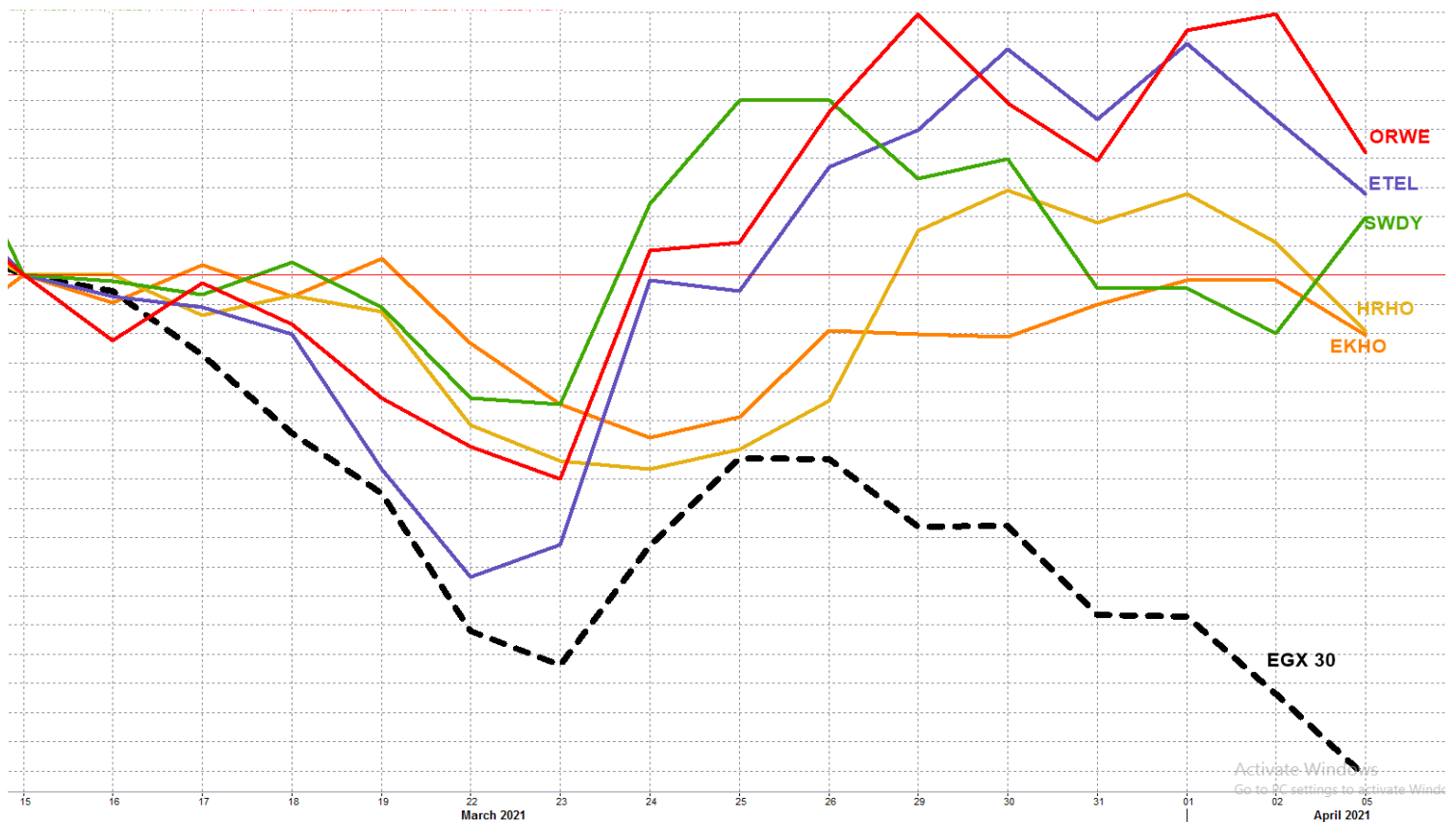
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Yesterday's T+0/T+1 Trades



## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	54.49	54	53.6	58.5	61	↓	P.SELL	61
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	33.00	32	30.5	35.8	38.5	↓	P.SELL	35.8
EAST.CA	EASTERN CO/d	11.9	11	10	12.5	13.5	↓	P.SELL	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.14	\$1.12	\$1.17	\$1.25	↔	Hold	\$1.17
ABUK.CA	ABU QIR FERTILIZERS /d	20.9	19.65	19.35	22	23	↔	Hold	19.35
HRHO.CA	EFG HERMES HOL/d	14.51	14.25	13.5	14.7	15.3	↓	P.SELL	15.3
TMGH.CA	TALAT MOSTAFA/d	6.01	6	5.8	6.45	6.7	↓	P.SELL	6.7
SWDY.CA	ELSWEDY ELECTR/d	9.02	8.85	8.5	9.5	9.75	↓	P.SELL	9.75
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.63	4.5	4.29	4.9	5.05	↓	P.SELL	5.05
ISPH.CA	IBNSINA PHARMA/d	4.20	4.1	3.9	4.75	5.04	↓	P.SELL	5.04
ETEL.CA	TELECOM EGYPT/d	11.01	10.9	10.5	11.4	11.8	↓	P.SELL	11.4
MNHD.CA	NASR CITY HOUS/d	3.80	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	23.4	22.5	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	15.99	15.6	15	16.8	17.4	↔	Hold	15.6
SKPC.CA	SIDI KERIR PET/d	9.95	9.9	9.35	10.35	10.6	↔	Hold	9.9
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.25	3.25	3	3.7	3.9	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.35	7.28	6.77	7.5	7.75	↔	Hold	6.77
EFID.CA	EDITA /d	8.50	8.15 - 8.00	7.75	8.9	9.25	↓	Hold	8
HELI.CA	HELIOPOLES/d	4.86	4.75	4.45	5.25	5.5	↓	P.SELL	5.25
PHDC.CA	PALM HILL DEV /d	1.61	1.55	1.45	1.66	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.46	2.42	2.3	2.66	2.8	↓	P.SELL	2.8
ESRS.CA	EZZ STEEL/d	9.10	8.5	8.3	9.6	11	↓	P.SELL	9.6
CCAP.CA	CITADEL CAPITA/d	1.157	1.15	1.1	1.28	1.33	↓	P.SELL	1.33
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.04	8.7	8.3	9.95	10.44	↓	P.SELL	10.44
AUTO.CA	AUTO GHABBOUR /d	3.61	3.5	3.3	4	4.25	↔	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	5.21	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.265	0.27*	0.256	0.3	0.324	↔	Hold	0.27*
EMFD.CA	EMAAR MISR DEV/d	2.25	2.25*	2.00 - 1.95	2.42	2.53	↔	Hold	2.25*
EXPA.CA	EXPORT DEVELOPMENT BANK /d	11.61	11	10.25	12.6	13.35 - 13.50	↓	Hold	11

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.